



# PRESS RELEASE

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## **Ricardo to expand presence in Australia with acquisition of PLC Consulting PTY Ltd**

- **Ricardo acquires entire share capital of PLC Consulting PTY Ltd, a planning, environment and infrastructure consultancy based in Australia**
- **Acquisition increases Ricardo's existing Australian based environmental capabilities within the growing Australian market and expands on Ricardo's recent Australian rail acquisition.**

Ricardo plc has announced that it has signed a share purchase deed to acquire the assets, operations and employees engaged in the PLC Consulting PTY Ltd business. The acquisition is expected to complete on 31 July 2019, joining Ricardo's international energy and environment business and adopting the Ricardo brand identity from the same date. PLC Consulting PTY Ltd is a privately-owned Company and Director Deane Ellwood will remain and continue to lead the business together with the Company's employees.

PLC Consulting has a strong technical advisory capability in the full infrastructure and environment planning life-cycle, including supporting the environmental requirements of master-planning, business cases, procurement, design, construction and operation. The services complement and extend Ricardo's existing energy and environment capabilities.



Dave Shemmans, CEO of Ricardo plc commented: “I am delighted to be able to announce the signing of the share purchase agreement with PLC Consulting and look forward to welcoming Deane Ellwood and his team into Ricardo. I am extremely passionate about the work our energy and environment experts deliver in helping to mitigate the worsening impacts of climate change, the reduction of waste and the protection of the world’s scarce resources. The opportunities that this acquisition will provide in helping us continue to grow our environmental services in Australia is very exciting”.

“This acquisition is in line with our strategy of diversification both geographically and market sector, further increasing the proportion of our business in the environmental sector.”

Deane Ellwood, MD of PLC Consulting commented: "It's very exciting to be joining Ricardo, a leading international consultancy business, which already has a footprint in Australia. We are delighted to bring our environment and planning expertise to join forces with the multi-disciplinary capabilities of Ricardo's existing experts.”

Ricardo’s investment in the environmental sector aligns with the increasing awareness of the risks of climate change, public pressure for more ambitious action on reductions in greenhouse gas emissions and the swiftness of government policy response. For more than 30 years, technical experts in Ricardo’s Energy & Environment division have been supporting governments and major organisations across the world in an effort to tackle the world’s most pressing environmental challenges.

“I am delighted that Deane and his team are joining us” says Tim Curtis, MD of Ricardo’s Energy & Environment division. “They have built a strong local presence, with an impressive portfolio of projects and capabilities. By having the PLC team on board, we can offer an increased range of technical disciplines to our collective client base within the Asia Pacific market. We have

seen significant demand for our services in the Australian market and the acquisition will support us in sustainably growing our business”



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## NOTES TO EDITORS:

**Ricardo plc** is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is listed in the FTSE4Good Index, which identifies global companies that demonstrate strong environmental, social and governance (ESG) practices. For more information, visit [www.ricardo.com](http://www.ricardo.com).

**Ricardo Energy & Environment** is a leading sustainability consultancy, helping clients to respond to environmental challenges and opportunities around the world. Its team of over 450 staff draws on an impressive heritage supporting governments and businesses for over 40 years. The consultancy is an operating division of Ricardo plc.

**PLC Consulting** is a planning, environment, infrastructure advisory consultancy operating out of offices in Melbourne with affiliated offices in Sydney, Perth and Brisbane. PLC Consulting meets customer demand through commercially and environmentally astute advice across the full project life cycle.

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