

PRESS RELEASE



Ricardo plc
Shoreham Technical Centre,
Old Shoreham Road,
Shoreham-by-Sea,
West Sussex,
BN43 5FG, UK

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UK trade minister visits Ricardo

Trade Minister, Lord Green, visited Ricardo today at the launch of 'Export Week', part of a national campaign to encourage more companies competing overseas

Marking the commencement of Export Week, Lord Green chose to visit two companies based in the Shoreham and Brighton area – Ricardo and Epic – which are focused on generating export based business. During his visit to Ricardo, he was able to see for himself many of the projects that the company is working on and to hear from the company's directors about the firm's plans to grow further through exporting and creating and sustaining local jobs. An example of this planned development is demonstrated in the recent offer of funding through the Regional Growth Fund for the development of a state of the art Ricardo Vehicle Emission Research Centre.

"I was extremely pleased to be able to welcome Lord Green to Ricardo as part of the launch of Export Week," said Ricardo plc chief operating officer Mark Garrett. "Ricardo operates on an international stage, developing and applying clean, energy-efficient technologies for the benefit of our clients in all parts of the world. Exports are thus crucial to our success, with over half of our business derived from overseas customers."

Commenting on his visit, Lord Green said: "Firms are seizing upon the challenge to export – with a 10.5 per cent export growth from 2010 to 2011 and more success stories, like Epic and Ricardo's, where companies are exporting and creating sustainable jobs locally."

Ends



NOTES TO EDITORS:

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Ricardo UK Limited

Shoreham Technical Centre,
Old Shoreham Road,
Shoreham-by-Sea,
West Sussex,
BN43 5FG, UK

Media contact:

Anthony Smith
Ricardo Media Office
Tel: +44 (0)1273 382710
E-mail: media@ricardo.com