

PRESS RELEASE



Ricardo plc
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Ricardo-AEA signs collaboration agreement with Saudi based Arensco

Leading international environmental solutions provider Ricardo-AEA has signed a collaboration Memorandum of Understanding (MoU) with the leading Saudi environmental services provider, Arensco, which will see the two companies collaborate to provide an unsurpassed environmental services capability to the Kingdom of Saudi Arabia

Arensco has long experience of working in the Kingdom of Saudi Arabia, providing environmental consultancy and support services in the fields of air quality, environmental impact assessments, water resources and contaminated land. The company works for a wide range of private sector clients including major global players such as Saudi Aramco and public sector bodies such as the Saudi Royal Commissions. Ricardo-AEA has also been working actively in the Kingdom for 18 months and is currently delivering three major projects supporting the development of air quality and waste management strategies in the capital city of Riyadh.

The collaboration envisaged under the MoU announced today is intended to deliver to customers in the Kingdom of Saudi Arabia with significant synergy benefits. It will provide easy access to a the combination of Arensco's local capabilities together with Ricardo-AEA's world class environmental and sustainability expertise, decision support, and solution implementation spanning the full range of environmental areas including climate change, air quality, water, waste, sustainable transport and chemical risk.



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Commenting on the announcement of the MoU, Ricardo-AEA MD Robert Bell said:
“We have shown through our considerable early successes that clients in the Kingdom of Saudi Arabia recognize and need our internationally respected capabilities and experience. With the country’s ambitious plans for infrastructure and industrial development, and its growing commitment to adopting best environmental practice, we are sure that our collaboration with Arensco will greatly benefit our clients and both of our companies.”

Kamal Al Juhani, MD of Arensco, added: “All our experience and local client knowledge shows that the Kingdom of Saudi Arabia is poised for a major increase in demand for internationally respected environmental consultancy. This collaboration further reinforces our own leading position in the Saudi market place. I’m delighted that Ricardo-AEA, with its unparalleled international experience, has recognized the exciting opportunity that the Kingdom represents and, together, we look forward to supporting an ever increasing client base within the country.”

Ends



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NOTES TO EDITORS:

Arabian Environmental Science Ltd. Company (Arensco) has established itself as one of the leading providers of environmental services within the Kingdom of Saudi Arabia. Starting with the provision of high quality Environmental Impact Assessment services, Arensco diversified to offer its clients wide range of services. Arensco's seasoned team of professional environmental consultants provides superior solutions for environmental, natural, cultural and sustainable resources needs in private and public sector.

Ricardo-AEA is an operating division of Ricardo plc comprising the former business of AEA Europe. Ricardo-AEA has an exceptional breadth of capability in climate change, air quality, waste management, resource efficiency and chemical risk. With around 400 staff based in the UK, the company's capabilities are underpinned by the experience gained from supporting governments and business-leaders around the world for over 40 years.

Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With almost a century of delivering value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. For more information, visit www.ricardo.com.

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