



NEWS RELEASE

28 July 2010

Ricardo to sell German exhaust manufacturing business

It was announced today that an agreement has been signed for the planned sale of the Prototechnik exhaust manufacturing business of Ricardo plc to J. Eberspächer GmbH & Co. KG.

The sale agreement includes the transfer of the business, employees, plant and equipment and inventories for cash consideration of €2.0 million. Ricardo retains responsibility for trading until completion and for the recovery of receivables and payment of accounts payable at the completion date. The disposal is subject to regulatory approval, which is expected to be obtained shortly and will result in a write-off of assets of an estimated €2.8 million in the financial statements for the year ended 30 June 2010.

Commenting on the planned sale of the company's German exhaust manufacturing business, Ricardo plc group finance director Paula Bell said:

"I am pleased that we have been able to conclude an agreement with Eberspächer on the planned sale of the exhaust manufacturing business. This deal will enable the senior management team of Ricardo Deutschland GmbH to focus exclusively on the continued development and growth of our successful core engineering services and strategic consulting businesses in Germany."

Ends



NEWS RELEASE

NOTES TO EDITORS:

Ricardo plc: With technical centres and offices in the UK, USA, Germany, the Czech Republic, France, Italy, Russia, China, Japan, India and Korea, Ricardo is a leading independent technology provider and strategic consultant to the world's transportation sector and clean energy industries. The company's engineering expertise ranges from vehicle systems integration, controls, electronics and software development, to the latest driveline and transmission systems and gasoline, diesel, hybrid and fuel cell powertrain technologies, as well as wind energy and tidal power systems. Ricardo is committed to excellence and industry leadership in people, technology and knowledge; approximately 70 percent of its employees are highly qualified multi-disciplined professional engineers and technicians. A public company, Ricardo plc posted sales of £178.8 million in financial year 2009 and is a constituent of the FTSE techMark 100 index – a group of innovative technology companies listed on the London Stock Exchange. For more information, visit www.ricardo.com.

Media contact:

Anthony Smith
Ricardo Media Office

Tel: +44 (0)1273 382710

Fax: +44 (0)1273 880218

E-mail: media@ricardo.com