

PRESS RELEASE



Ricardo plc
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Ricardo signs MoU with China International Engineering Consulting Corporation

Environmental consultancy Ricardo Energy & Environment and China International Engineering Consulting Corporation (CIECC) have signed a memorandum of understanding (MoU) to create greater access to global environmental, energy, water and sustainability services throughout China

The MoU was signed yesterday at Ricardo Energy & Environment's offices in London. The agreement comes after discussions in China between high ranking CIECC officials and a delegation from the Ricardo Group, including Ricardo Energy & Environment managing director Tim Curtis, and Ricardo CEO Dave Shemmans. The partnership brings together CIECC's heritage in engineering and infrastructure in China with Ricardo's expertise in sustainable development to support China's ambitious air quality, water, waste, transport and energy programmes.

"Over a number of meetings, Ricardo Energy & Environment has built a strong relationship with CIECC, and I am delighted that this has developed into a working partnership," said Tim Curtis. "Together we will share experience and innovation in sustainable development and technology to help identify effective solutions to China's long-term environmental goals."

The Government of China's current five-year plan has a specific focus on environmental protection. As the largest multi-disciplinary engineering consulting organization in China, CIECC plays an important consulting role to central government in its decision-making and implementation of major national construction projects. Ricardo Energy & Environment has a heritage of over 60 years supporting sustainable



development around the world and is actively working with governments throughout Asia to help them to achieve their environmental and national development ambitions.

Areas for sustainable development in China where Ricardo Energy & Environment has extensive practical and regional experience include: power sector planning, smart grid solutions, waste-to-energy innovation and water sustainability.

Dave Shemmans said: “It is a privilege for Ricardo to partner with CIECC and to continue to share knowledge, experience and technology with the scientific community in China. Building on Ricardo’s already extensive business in China, this MoU will enable our organizations to share a philosophy of using excellence in innovation to make a difference to society. I am sure that our collaboration will help to bring long term value both to Ricardo and to China.”

To find out more about Ricardo Energy & Environment’s experience on international development, climate change and sustainability best-practice and technology, visit <http://ee.ricardo.com/cms/what-we-do/>

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NOTES TO EDITORS:

Ricardo Energy & Environment is a leading sustainability consultancy, helping clients to respond to environmental challenges and opportunities around the world. Its team of over 450 staff draws on an impressive heritage supporting governments and businesses for over 40 years. The consultancy is an operating division of Ricardo plc.

Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is listed in the FTSE4Good Index, which identifies global companies that demonstrate strong environmental, social and governance (ESG) practices. For more information, visit www.ricardo.com.

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