

**RCDO**  
**4 November 2015**

**RICARDO PLC**  
**DIRECTORATE CHANGES**

**APPOINTMENT OF NON EXECUTIVE DIRECTOR**

Ricardo is pleased to announce that Ms Malin Persson has accepted appointment as non-executive director of Ricardo plc with effect from 4 January 2016.

Malin Persson was employed by the Volvo Group, between 1995 – 2012, where she held roles such as Vice President Corporate Strategy and Business Development, President and CEO of the research and innovation company Volvo Technology and Head of Environmental Affairs at Volvo Logistics.

Prior to joining Volvo, Malin was responsible for transport and environmental technology development at the Swedish office of Science and Technology in Brussels. Malin is an elected member of the Royal Swedish Academy of Engineering Sciences.

Malin is owner and CEO of Accuracy AB, a consultancy and engineering company.

Malin has a M.Sc. in Industrial Engineering and Management from the Chalmers University of Technology in Göteborg.

Commenting on the appointment of Malin Persson, Dave Shemmans, CEO of Ricardo plc, said:

“Malin will bring to the Ricardo plc board a unique mixture of experience in automotive, technology and science. I am confident that she will make a positive contribution and introduce an additional international dimension.”

Terry Morgan, chairman of Ricardo plc, added:

“This is again a demonstration that Ricardo can attract the very best of international talent. I believe Malin Persson will be a very valuable member of the board. The board looks forward to welcoming her and to the guidance that she will bring.”

Information Notified Pursuant to Listing Rule 9.6.13

Malin Persson holds, or has held, the following directorships of publicly quoted companies in the previous five years:

Konecranes  
Kongsberg Automotive  
Getinge Group  
Hexpol  
Mekonomen  
Hexatronic

There are no other details to disclose under Listing Rule 9.6.13.

For further information contact:

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