

PRESS RELEASE



Ricardo plc
Shoreham Technical Centre,
Old Shoreham Road,
Shoreham-by-Sea,
West Sussex,
BN43 5FG, UK

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Ricardo collaborates with EXNOVO to launch full motorcycle and scooter product development capability

- **Ricardo is an acknowledged world leader in the engineering and production implementation of motorcycles and scooters**
- **EXNOVO of Italy is one of the leading vehicle design houses, creating class-leading aesthetics for global motorcycle and scooter brands**
- **By combining its strengths with those of EXNOVO, Ricardo can now offer a comprehensive whole vehicle capability from concept design to production implementation**

Both Ricardo and EXNOVO provide high quality engineering and design services to the world's leading motorcycle and scooter manufacturers. With Ricardo's expertise in state-of-the-art power train engineering and vehicle based integration, development, emission control and refinement, the company frequently finds itself working alongside EXNOVO's industrial designers providing chassis engineering and aesthetic design for the same customer.



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Following the signature of a Memorandum of Understanding (MoU) announced today, Ricardo will be able to offer an exclusive, combined service, providing a fully comprehensive range of motorcycle and scooter design, engineering and development capabilities up to and including turn-key concept to production implementation programmes. For new customers, the synergies available from the collaboration will be particularly attractive, while existing customers will enjoy the efficiency savings that it will bring, by sourcing the whole vehicle engineering programme from a single partner.

“The agreement announced today is excellent news for our motorcycle customers in all parts of the world,” explains Ricardo’s head of motorcycle engineering Paul Etheridge. “Ricardo is a world leader in the provision of engineering expertise to this sector, in particular in the areas of motorcycle and scooter power train technology, design and development and production implementation, and vehicle based integration, development, emission control and refinement. By combining this with EXNOVO’s creative flair as one of the world’s most admired vehicle, aesthetic and industrial design houses, I believe that we can provide a truly unparalleled and comprehensive high quality motorcycle and scooter capability, from component engineering to full, turn-key whole vehicle concept to production programmes.”

“We are excited to be collaborating more formally with Ricardo, after almost six years of continuous and successful cooperation on current projects”, says EXNOVO’s CEO Massimo Lotti. “We are sure that the highly complementary strengths of the two companies make a powerful and compelling offering for the international motorcycle and scooter industry”.

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NOTES TO EDITORS:

Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With almost a century of delivering value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. For more information, visit www.ricardo.com.

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Media contact:

Anthony Smith
Ricardo Media Office
Tel: +44 (0)1273 382710
E-mail: media@ricardo.com