

NEWS RELEASE

24 February 2010

Ricardo boosts rail strategy with key appointment

Following its highly successful diversification into the defence vehicles and renewable power sectors, Ricardo has announced that former Atkins director, Simon Scott, has joined the company and will assume responsibility for taking its rail business to the next level

Ricardo has long been associated with the development and application of railway locomotive power systems and remains a leader in this field. With the drive to improve the overall sustainability of rail travel, Ricardo's knowledge and expertise in the automotive sphere is proving to be increasingly attractive as rail operators, fleet owners and regulatory authorities strive to reduce energy consumption in both new and existing rail systems, reduce whole life maintenance costs and extend asset life. Specific areas of focus for Ricardo include the implementation of innovative energy efficient technologies, the re-engineering of rail systems, the application of advanced noise, vibration and harshness (NVH) analysis and design technology, and improving the information environment for passengers.

Simon Scott is a rail industry professional with extensive experience in both main line and metro sectors, and is ideally placed to spearhead the next phase of Ricardo's rail sector growth. He joins Ricardo as global rail market sector director from Atkins where he was engineering technical director, rail, with responsibility for a range of significant engineering innovation programmes and carried rail board member responsibilities. Before joining Atkins, he held a number of positions associated with the London Underground network through appointments with Metronet Rail, where his final post was as head of fleet, signals, power and depots whole life asset management. Earlier in his career he also had positions with Cubic Transportation, Adtranz, British Rail, and Siemens. A Chartered Engineer and Fellow of the Institute of Engineering and Technology, Simon Scott has a bachelor's degree in electrical and electronic engineering from the University of Nottingham and an MBA from the Open University.



NEWS RELEASE

Commenting on the appointment of Simon Scott as global market sector director, rail, Ricardo plc commercial director Stephen Clarke said:

“I am pleased to welcome Simon Scott to Ricardo and look forward to the valuable contribution he will make to the delivery of our global rail sector strategy. This is just the latest example of the increased sector-orientation of Ricardo which has seen us refocus our automotive activity as well as our development of adjacent market sectors such as defence vehicles and wind energy systems. In each case we have been able to provide Ricardo’s long-standing technology leadership and development expertise in the form of new product innovations delivering significant value to our customers.”

Ends



NEWS RELEASE

NOTES TO EDITORS:

Ricardo plc: With technical centres and offices in the UK, USA, Germany, the Czech Republic, France, Italy, Russia, China, Japan, India and Korea, Ricardo is a leading independent technology provider and strategic consultant to the world's transportation sector and clean energy industries. The company's engineering expertise ranges from vehicle systems integration, controls, electronics and software development, to the latest driveline and transmission systems and gasoline, diesel, hybrid and fuel cell powertrain technologies, as well as wind energy and tidal power systems. Ricardo is committed to excellence and industry leadership in people, technology and knowledge; approximately 70 per cent of its employees are highly qualified multi-disciplined professional engineers and technicians. A public company, Ricardo plc posted sales of £178.8 million in financial year 2009 and is a constituent of the FTSE techMark 100 index – a group of innovative technology companies listed on the London Stock Exchange. For more information, visit www.ricardo.com.

Media contact:

Anthony Smith
Ricardo Media Office

Tel: +44 (0)1273 382710

Fax: +44 (0)1273 880218

E-mail: media@ricardo.com