

30 January 2013

Ricardo plc
("Ricardo" or the "Group")

Resignation of Group Finance Director

The Board of Ricardo, a market leading engineering, automotive and environmental consultancy, today announces that Paula Bell has given notice of her intention to resign from the Board and as Group Finance Director in order to join John Menzies plc as Group Finance Director. A date for the transition is to be determined but Paula will remain with the Group to complete the half year financial reporting for the six months ending 31 December 2012 and to help ensure an orderly succession.

As previously announced at the time of the trading update on 12 January 2013, the Group remains confident of further progress both in the half and full year.

Michael Harper, Non-executive Chairman, said:

"On behalf of the Board, I would like to thank Paula for her significant contribution to the Group since she joined in 2006. During this time, she has successfully led the finance function through a period of strategic development and growth, leaving the Group in robust financial health. Looking to the future, an executive search for her successor will commence shortly and the Board intends to have the appointment in place in good time."

Dave Shemmans, Chief Executive, said:

"I have enjoyed working with Paula and appreciate her loyalty and commitment to the Group over her time as Group Finance Director. Whilst we are naturally disappointed to see Paula leave us, we understand her wish to pursue this exciting new opportunity and wish her every success in her new role."

Further enquiries:

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