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For Immediate Release

Ricardo plc Joins Project Management Institute's Global Executive Council

NEWTOWN SQUARE, Pa., 20 October, 2010 — Project Management Institute (PMI®), the world's leading project management member association, announces that Ricardo plc has been appointed to the PMI® Global Executive Council (the Council). As a Council member, Ricardo plc joins an elite group of industry-leading decision makers that are using project management to identify opportunities for process improvements in project, program and portfolio management; exchange best practices; and increase the percentage of successful project-related investments within their own organizations.

"We are delighted to join the PMI Global Executive Council," said Mark Garrett, Ricardo plc chief operating officer. "Reviewing research, exchanging benchmarking data, and sharing best practices with this premier group of market-leading organizations will ultimately deliver both client and shareholder value that leads to long-term results."

"Performance is a key element of Ricardo's strategic vision," said Fred Payne, vice president and global program management director, the company's representative on the Council and member of the Research Advisory Committee. "Our membership in the PMI Global Executive Council demonstrates our company's commitment to excellence in program performance."

The organizations approved for participation in The Council are sufficiently mature and credible in their Organizational Project Management (OPM) practices, and actively utilize and promote PMI standards, programs and services.

Like all participants in PMI's Global Executive Council, Ricardo plc represents a dedicated group of professionals committed to advancing their organization's project, program and portfolio management capabilities in order to achieve business results. Council members serve as global advocates and ambassadors for all project management practitioners and aim to create new standards of organizational project management.

"Today's organizations, more than ever, need to ensure key projects deliver expected results. The critical focus on strategic change, accountability, transparency, and execution all point to the need for excellence in project, program and portfolio management." said Gregory Balestrero, president and CEO of PMI. "The executives participating in the Council work for global market leaders who are depending on PMI to help them analyze critical research, benchmark best practices, share data and work on critical solutions that will drive continued business success."

For a list of current members, and to apply for membership, visit the [PMI Global Executive Council](#) web page.

About Project Management Institute (PMI)

PMI is the world's largest project management member association, representing more than half a million practitioners in over 185 countries. As a global thought leader and knowledge resource, PMI advances the profession through its global standards and credentials, collaborative chapters and virtual communities and academic research. When organizations invest in project management, supported by PMI, executives have confidence their important initiatives deliver expected results, greater business value and competitive advantage. Learn more at www.pmi.org.

About Ricardo plc

With technical centres and offices in the UK, USA, Germany, the Czech Republic, France, Italy, Russia, China, Japan, India and Korea, Ricardo is a leading independent technology provider and strategic consultant to the world's transportation sector and clean energy industries. The company's engineering expertise ranges from vehicle systems integration, controls, electronics and software development, to the latest driveline and transmission systems and gasoline, diesel, hybrid and fuel cell powertrain technologies, as well as wind energy and tidal power systems. Ricardo is committed to excellence and industry leadership in people, technology and knowledge; approximately 70 per cent of its employees are highly qualified multi-disciplined professional engineers and technicians. A public company, Ricardo plc posted sales of £162.8 million in financial year 2010 and is a constituent of the FTSE techMark 100 index – a group of innovative technology companies listed on the London Stock Exchange. For more information, visit www.ricardo.com.

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