



1 December 2010

Ricardo is pleased to announce the appointment of Peter Gilchrist as non-executive director to Ricardo plc with immediate effect

Peter Gilchrist had a successful thirty-eight year career in the Armed Forces, which involved extensive liaison with the international community at ministerial level, along with military and industrial leaders as well as policy makers in the UK, US, NATO and UN.

Peter was a Main Board Executive Director of the Defence Procurement Agency (DPA) for four and a half years and was appointed as its first ever Technical Director. In this role he oversaw all the technical and safety groups, which included the Sea, Land and Air Technology Groups and the Future Business Group.

Peter was also one of six Executive Directors responsible for delivering the Equipment Programme. This entailed managing the substantial Defence Procurement Budget as well as the supervision of 4,500 personnel. At the same time he served on the Army Board of the Defence Council as Master General of the Ordnance and was the first military non Executive Director of the Defence Science and Technology Laboratory.

In 2004, Peter volunteered to go to Afghanistan, where he was appointed the Deputy Commanding General of Combined Forces Command. Following this, on his appointment as Head of British Defence Staff US and Defence Attaché, Peter acted as the key liaison for the critical US/UK strategic military relationship.

Commenting on the appointment of Peter Gilchrist, Dave Shemmans, CEO of Ricardo plc, said:

“Peter Gilchrist brings to the Ricardo plc board a unique perspective on the defence sector, particularly within the UK and USA, coupled with a sharp intellectual understanding of operational management and strategy. I believe that the advice and guidance he will provide to Ricardo will be invaluable to us as we seek to grow and develop our international defence business.”

Michael Harper, chairman of Ricardo plc, added:

“This is again a demonstration that Ricardo can attract the very best of talent. I believe Peter Gilchrist will be a very valuable member of the board. The board looks forward to welcoming him and to the guidance that he will bring.”

Ricardo confirms that there are no further disclosures to be made under rule 9.6.13 of the Listing Rules.

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