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MoD signs up for 200 Ocelot light protected patrol vehicles

– Contract award gives Force Protection Europe two industry firsts –

Force Protection Europe has signed a contract with the UK MoD to supply an order of 200 Ocelots, and an initial spares package, for the Light Protected Patrol Vehicles (LPPV) programme. The contract is valued at approximately £180 million and delivery of the vehicles is scheduled to be completed by Spring 2012.

The announcement means that Force Protection Europe's unique new light protected patrol vehicle can now lay claim to two important industry firsts. The Ocelot will be the first ever British designed and built protected patrol vehicle to include a fully composite pod to protect the occupants. This innovative module has been developed by drawing on technology from the motorsports industry.

Ocelot will also be the first British military vehicle to accommodate the MoD's new Generic Vehicle Architecture (GVA) requirements. The objective of the GVA project is to create a single, standard digital electronic and electrical architecture for UK vehicles that will enable crew to manage power and handle data efficiently on the vehicle, and for the vehicle to be easily adapted when the need arises.

The award is also a significant boost to Force Protection Europe's supply chain which is 90 percent British by value.

Designed, developed and built in the UK by survivability specialist Force Protection Europe and automotive specialist Ricardo plc, together with Team Ocelot partners Thales, QinetiQ, Formaplex, DSG and Sula, Ocelot is the most highly protected and agile vehicle of its size and weight that is available today. A clean sheet design, Ocelot has undergone more than 12 months of rigorous blast and mobility testing before being chosen by the MoD.

David Hind, Managing Director, Force Protection Europe, said, “We are absolutely delighted to be awarded this important contract. Ocelot is a step change in protected mobility for this weight and class of vehicle and I am confident that it will be used to great effect in Afghanistan and any future operations. My number one priority now is to ensure that these vehicles are delivered to the MoD within the agreed timeframe. We are fully geared up to achieve this.”

Dave Shemmans, CEO of Ricardo plc said, “The Ocelot is a major advance in defence vehicle technology, offering an agile and highly flexible vehicle package with unparalleled standards of crew protection. We are pleased to have played a central role in developing this innovative new vehicle and look forward to working with Team Ocelot in the manufacture of the first 200 Ocelots for use by British forces.”

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Background information:

About Team Ocelot: Team Ocelot brings together a number of contractors, specialist and best in class development and manufacturing companies and systems integrators, under the umbrella of Force Protection Europe, as the prime contractor and survivability specialist, to design, develop, manufacture and support the next generation of light protected vehicles for the defence market in the United Kingdom. The design provides the very best levels of protection for troops – comparable with the Cougar family of Mine Resistant Ambush Protected (MRAP) vehicles – while also offering exceptional cross country mobility, flexibility and value for money. The vehicles’ unique modular design, protects the occupants and also its critical components from mine and blast threats, and enables rapid mission re-rolling. Growth for payload, power management and incremental uplift are designed in from the outset. The Team consists of, Force Protection Europe, Ricardo Plc, Thales UK, QinetiQ, Formaplex, Sula Systems and the Defence Support Group.

Force Protection Europe Ltd (FPE) is a wholly owned subsidiary of Force Protection Industries, Inc. (FPII) - the world's leading provider of survivability solutions. FPII's Cougar MPRAP vehicles (in service with the British Army as Mastiff, Ridgback and Wolfhound) are acknowledged globally as providing the highest levels of blast protection. FPE has been established to create a UK leader in the provision and sustainment of survivability solutions based on tactical wheeled vehicles. www.forceprotection.net

Ricardo plc: With technical centres and offices in the UK, USA, Germany, the Czech Republic, France, Italy, Russia, China, Japan, India and Korea, Ricardo is a leading independent technology provider and strategic consultant to the world's transportation sector and clean energy industries. The company's engineering expertise ranges from vehicle systems integration, controls, electronics and software development, to the latest driveline and transmission systems and gasoline, diesel, hybrid and fuel cell

powertrain technologies, as well as wind energy and tidal power systems. Ricardo is committed to excellence and industry leadership in people, technology and knowledge; approximately 70 percent of its employees are highly qualified multi-disciplined professional engineers and technicians. A public company, Ricardo plc posted sales of £178.8 million in financial year 2009 and is a constituent of the FTSE techMark 100 index - a group of innovative technology companies listed on the London Stock Exchange. For more information, visit www.ricardo.com

Force Protection, Inc. Safe Harbor Language

This press release contains forward looking statements that are not historical facts, including statements about our beliefs and expectations. These statements are based on beliefs and assumptions of Force Protection Inc.'s management, and on information currently available to management. These forward looking statements include, among other things: the growth and demand for Force Protection Inc.'s vehicles, including the Ocelot vehicle; the benefits and suitability of the Ocelot; the rate at which the Company will be able to produce these vehicles; its expected work completion dates for the vehicles and the ability to meet current and future requirements; and the Company's expected financial and operating results, including its revenues and cash flow, for future periods. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statements. Examples of these factors include, but are not limited to, the ability to effectively manage the risks in the Company's business; the ability to develop new technologies and products and the acceptance of these technologies and products; the ability to obtain and complete new orders for its vehicles and products; and other risk factors and cautionary statements listed in the Company's periodic reports filed with the Securities and Exchange Commission, including the risks set forth in the Company's Annual Report on Form 10-K for the year ended December 31, 2009 and Quarterly Report on Form 10Q for the quarter ended September 30, 2010.