

PRESS RELEASE



Ricardo plc
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Heritage and training centre breaks ground

Construction work has commenced on the brand new Ricardo Heritage Centre, to be opened at the company's Shoreham Technical Centre, UK, later this year

The 400 square metre, £1.5M, purpose-designed facility will provide a highly flexible space that will be the new home for the company's many historic cars, technological exhibits and displays. The building's modern design will also provide state-of-the-art conference and training facility, equipped with the latest audio visual technology and with a capacity for 100 people. This will become the future hub for Ricardo Knowledge training courses, institution lectures and schools educational programmes delivered at the Shoreham site.

"I am extremely pleased that in addition to the expansion of our engine assembly facility that we announced earlier in the week, we are now commencing construction of our impressive Ricardo Heritage Centre building," commented Ricardo plc chief operating officer Mark Garrett. "When complete, this new facility will serve to celebrate Ricardo's impressive history of over 100 years of innovation and achievement. In addition, it will act as a hub for the training and development of engineers in the very latest skills technologies as well as teaching future generations of school children about the exciting opportunities in engineering."

Construction of the new Ricardo Heritage Centre is scheduled to take place over the next 9 months with the formal launch of the new facility in the autumn of 2016.

Ends



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NOTES TO EDITORS:

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