

# PRESS RELEASE



20 June 2016

## George Osborne visits Ricardo as part of Remain campaign

**Ricardo plc**  
Shoreham Technical Centre,  
Old Shoreham Road,  
Shoreham-by-Sea,  
West Sussex,  
BN43 5FG, UK

**Chancellor of the Exchequer the Rt Hon George Osborne MP visited the Ricardo Shoreham Technical Centre this morning in order to highlight the advantages to the motor industry of retaining the UK's status as a member of the EU**

During the visit, which was hosted by Ricardo CEO Dave Shemmans, the Chancellor met some of Ricardo's apprentice trainees and visited the £10 million Vehicle Emissions Research Centre, which is among the world's leading vehicle testing facilities. He was also able to visit Ricardo high performance engine assembly facility – opened in 2011 but recently expanded to double its production capacity – where the award-winning M838T engine is built for McLaren's range of high performance sports cars.

"I was pleased to welcome George Osborne to Ricardo so that he could see some of the work that we do and meet members of the team," commented Ricardo CEO Dave Shemmans. "Uncertainty is the enemy of both the economy and of business, and it is Ricardo's view that a 'Brexit' decision would create significant uncertainty at a time of hard-fought economic recovery. As a British-based international company operating in many countries around the world, Ricardo benefits from extensive collaborations within EU research and innovation programmes. EU membership also allows the company the operational flexibility of being able to recruit the very best engineers and scientists, and of deploying its European staff where they are needed most. While we will of course tackle the challenges of Brexit should this be the decision of the country, Ricardo's preferred outcome for our business, for our investors and for the career opportunities of our staff, is that the UK remains a member of the EU."

Ends



**Ricardo plc**

Shoreham Technical Centre,  
Old Shoreham Road,  
Shoreham-by-Sea,  
West Sussex,  
BN43 5FG, UK

**NOTES TO EDITORS:**

**Ricardo plc** is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. For more information, visit [www.ricardo.com](http://www.ricardo.com).

**Media contacts:**

Anthony Smith  
Ricardo Media Office  
Tel: +44 (0)1273 382710  
E-mail: [media@ricardo.com](mailto:media@ricardo.com)