

PRESS RELEASE



4 November 2015

Former senior Volvo executive appointed as Ricardo plc director

It has been announced today that Malin Persson has been appointed by Ricardo plc as a non-executive director with effect from January 4, 2016

Malin Persson was employed by the Volvo Group, between 1995 – 2012, where she held roles including vice president of corporate strategy and business development, president and CEO of the research and innovation company, Volvo Technology, and head of environmental affairs at Volvo Logistics.

Prior to joining Volvo, Malin was responsible for transport and environmental technology development at the Swedish office of Science and Technology in Brussels. She is an elected member of the Royal Swedish Academy of Engineering Sciences and is owner and CEO of Accuracy AB, a consultancy and engineering company. Malin has a M.Sc. in Industrial Engineering and Management from the Chalmers University of Technology in Göteborg.

Commenting on the appointment of Malin Persson, Ricardo CEO Dave Shemmans said: “Malin will bring to the Ricardo plc board a unique mixture of experience in automotive, technology and science. I am confident that she will make a positive contribution and introduce an additional international dimension.”

Ricardo plc chairman Terry Morgan added: “This is again a demonstration that Ricardo can attract the very best of international talent. I believe Malin Persson will be a very valuable member of the board. The board looks forward to welcoming her and to the guidance that she will bring.”

Ends



Ricardo plc

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NOTES TO EDITORS:

Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. For more information, visit www.ricardo.com.

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