

CLIMATE FINANCE ACCELERATOR



CFA Nigeria: Call for Proposals October 2018 – Briefing Note

Objective: Call for Proposals to be considered for Climate Finance Accelerator (CFA) technical assistance 2018/2019

Deadline: Midnight Nigeria time on Wednesday 7 November 2018

Taking account of the suggested selection criteria below, please submit a brief description of your proposed project in the format below, as a separate document.

Please send completed descriptions to:

CFA.Nigeria@climateadvisers.net

Suggested selection criteria for bankable projects

We are looking for projects which can help Nigeria achieve the ambition shown in its NDC. The projects should produce measurable climate outcomes and require significant levels of investment. The following criteria are the key considerations for applicants:

- Projects should have reference to mitigation-related actions in [Nigeria's Nationally Determined Contribution](#), submitted to the UNFCCC, see especially Section 4.
- Projects should involve infrastructure or real assets (so not, for example, policy projects or “soft” projects such as community awareness schemes). Funds which would invest in such projects can also be considered
- Projects should have no known (insurmountable) technical barriers
- Projects should be new and additional (i.e. the process cannot consider projects where financing transactions are already underway)
- Projects should produce measurable climate outcomes (greenhouse gas emission reductions, climate resilience and adaptation benefits)
- Projects should avoid sectors which are unlikely to attract public climate finance (CFA is seeking to blend public and private finance), for example purely commercial products or services provided by the private sector
- Projects should aim to have a minimum size of US\$15M, where possible, taking into account all phases. Funds should have a minimum size of \$50 million equivalent

Confidentiality of submissions

The application will be treated as confidential information and will not be reproduced in any form or by any means or disclosed to others or used for any purpose other than for consideration under the Climate Finance Accelerator – Nigeria project.

Personal information

On submission and during consideration of your proposal we will require some personal details such as name, email address, and phone number for a main contact or contacts submitting the proposal. These contact details will only be used for communication about the proposal. Further details of treatment of personal information by Ricardo Energy & Environment are available in our Privacy notice <https://ricardo.com/privacy-notice> .

Template for proposals

A blank template for proposals is shown on the next page. Proposals should be submitted by editing the word version of the template available on the project website. When submitting a template, please rename the file so that the text “template” in the file name is replaced by a short title for your proposal.

Project description

Please do not submit any additional documentation at this time. The Project proposal should be no more than 3 pages in length – longer proposals will not be considered. See the Climate Finance Accelerator website at <https://ee.ricardo.com/Climate-change/Climate-finance/Climate-Finance-Accelerator-Nigeria> for more information on the CFA. For “Project” also read “Fund” in the notes below.

Term	Details		
Background to / Purpose of the Transaction / Project	1-3 sentences which provide context for the project, e.g. national climate policies which the project will help execute, NDC goal which could be relevant to the project		
The Transaction / Project	1 sentence description of the deal or project, e.g. number of wind farms, their location and capacity		
Project Sector / Sub-Sector	The economic sector and sub-sector of the project, e.g. Energy/Solar or Transport / Bus Rapid Transit		
Project Sponsor	The developer or other proponent of the project or fund (1 line)		
Project Amount and Currency	The total amount required to implement the project and the currency for funding (USD or Naira). Note: Please convert any non-USD currency into USD for the table below		
Use of proceeds	Table setting out what the proceeds of the financing provided for the project would be used for, e.g. planning, design, development of XX GW of onshore wind at locations Z, Y. Note: ballpark estimate of costs only, converted to USD		
	Element	Budget (USD Millions, to 1 decimal place)	Financing Instruments (To the extent known, what financing instruments would be used for each phase, e.g. project finance, equity, debt, grants)
	Project Phase A	[xx]	
	Project Phase B	[xx] Add /remove phases if relevant	
	TOTAL	[xx]	
Project status	1-2 paragraphs on what level of project development might have already occurred – e.g. feasibility study, consultation with stakeholders, approvals/licensing		
Local planning context	1-2 lines on local government approvals or licenses required for the project to go ahead, who owns the land etc		
Policy targets and incentives	1-2 lines on any targets that apply to the sector, what policies does the country have in place or intends to implement that would support the project		
Climate results	1-2 sentence summary of climate results: <ul style="list-style-type: none"> - mitigation (GHG reductions) - adaptation (number of direct and indirect beneficiaries, number of beneficiaries relative to total population) impacts 		
Other	Any background available on how similar projects have previously been financed; known challenges or barriers for project implementation		